Schemes for NER

†2621. SHRI MOTILALVORA: Will the Minister of DEVELOPMENT OF NORTH EASTERN REGION be pleased to state:

(a) the schemes declared by the Prime Minister in the Conference of the Chief Ministers of the North Eastern Region held in January, 2000;

(b) the schemes that have been implemented so far;

(c) by when the remaining schemes would be implemented; and

(d) the reasons for the dealy?

THE MINISTER OF STATE IN THE DEPARTMENT OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI TAPAN SIKDAR): (a) to (d) The Hon'ble Prime Minister had announced an Agenda for Socio-Economic Development of North Eastern States and Sikkim on 22nd January, 2000 at Shillong. The Agenda covers 28 programmes/schemes related to the Development of the Power Sector, Border Trade, Horticulture, Rural infrastructure, Roads and Air Links, Medical and Health Services, Industrial Training Institutes, Information Technology, Border Fencing and Upgradation of Police infrastructure etc.

The names of programmes/schemes and the details of their status of implementation are available on website: www.pmindia.nic.in.

Disinvestment of HPCL and BPCL

2622. SHRI JIBON ROY: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether it is a fact that Indian Oil Corporation, BPCL and HPCL have doubled their profits in the year 2002-03 in comparison to 2001-02;

(b) if so, whether Government would agree to stop disinvestment process of these companies; and

(c) if not, the reasons therefor?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) The net profits after tax of Indian Oil Corporation, BPCL and HPCL for the years 2001-02 and 2002-03 are'given below:—

† Original notice of the question was received in Hindi.

(Net profft after tax-Rs. in crore)

Year ending	Indian Oil Corporation	BPCL	HPCL
31st March, 2002	2885	850	788
31st March, 2003	6115	1250	1537

(b) and (c) There is no proposal to disinvest Indian Oil Corporation Ltd. (IOC). The decisions to disinvest HPCL and BPCL were taken in accordance with the declared policy of the Government on 'Disinvestment' under which all non-strategic Public Sector Undertakings can be disinvested up to a level of 26% or below irrespective of whether they are making profits or incurring losses. In view of the above, there is no proposal with Government for stopping the disinvestment process initiated in the case of BPCL and HPCL.

Privatisation of Maruti Udyog Limited

2623. DR. AKHILESH DAS: Will the Minister of DISINVESTMENT be pleased to state:

(a) whether a large chunk of equity in Maruti Udyog Limited (MUL) was lately offered for public subscription and was over-subscribed;

(b) the reasons for privatisation of the only public sector automobile company and how far it was over-subscribed and at what rate on average the shares were sold;

(c) the profits earned by MUL during the last five years; and

(d) whether it paved the way for privatisation of some other profit earning public sector undertakings; if so, the details in this regard?

THE MINISTER OF DISINVESTMENT (SHRI ARUN SHOURIE): (a) Government sold about 27.5% of the equity of Maruti Udyog Limited (MUL) in the domestic market to Indian and global investors as permitted by law through the book building process in July, 2003. The issue was over-subscribed by more than 10 times.

(b) MUL ceased to be a Public Sector automobile company in the year 1992 when Government allowed the shareholding of Suzuki Motor Corporation, the Joint Venture Partner to be increased to 50% thereby